

# HUNTINGDONSHIRE LOCAL HISTORY SOCIETY

## AGM 2014

### TREASURERS REPORT FOR YEAR ENDING 31 DECEMBER 2013

The Society had a very favourable year with our net worth increasing by £16,159 from £132,428 on the 31<sup>st</sup> December 2012 to £148,587 on 31st December 2013. This positive position was due mainly to two outcomes; our investments increased in value by £13,323, we had a positive balance of £2,836 in our Income Statement because we didn't award any Goodliff grants or publish 'Records of Huntingdonshire' in 2013. Cash in Bank remained relatively stable with an opening balance of £3,533 in the Current Account on 2<sup>nd</sup> January and a closing balance of £4,192 on the 31<sup>st</sup> December 2013.

**Income:** Ignoring the money that passed through the accounts for excursions and the Christmas Social, which tends to wash out, the Society's overall income in 2013 increased by £425 from £3,170 in 2012 to £3,595 in 2013. Generally, our income comes from subscriptions, donations, HMRC –Gift Aid, sale of publications and interest received from investments. In 2013 our subscriptions dropped by £340, donations were up by £302, we claimed £219 in Gift Aid from HMRC, the revenue from the sale of publications was down from £116 to £78, and the interest from our investments increased by £305.

**Expenditure:** Our expenditure in 2013 was considerably lower than that in 2012. Again ignoring the money that was expended on excursions and the Christmas Social, expenditure in 2012 was £9,090 and in 2013 £981. In general, the Society's major expenditures are on Goodliff Awards, lecture fees and expenses, publications, and administrative costs. The significant difference in 2013 was no Goodliff Grants were awarded, whereas in 2012 we awarded a total of £8,044. In addition, in 2013 lecture fees and expenses increased from £299 in 2012 to £502 in 2013, postage and administration costs were greatly reduced from £437 in 2012 to £182 in 2013, all other expenditure remained similar.

**Investments:** 2013 was another positive year with investments increasing in market value by £13,323. In addition, interest from the Skipton Building Society was £1,002 and dividends from the Charities Aid Foundation (CAF) amounted to £855.87. The only downward impact was that market value of the CAF shares dropped in value by £560 from £23,755 to £23,195.

**Excursions and Christmas concert:** The income from the excursions in 2013 and the Christmas concert amounted to £11,340. The overall cost was £11,118 which resulted in a small profit of £222.