



HUNTINGDONSHIRE LOCAL HISTORY SOCIETY

64th Annual General Meeting

12th MAY 2021

TREASURERS REPORT FOR YEAR ENDING 31 DECEMBER 2020

The Society's accounts were independently reviewed by our appointed Independent Examiner, AAC Accountants Ltd. (Kathy Ray), in accordance with the general directions given by the Charities Commission. The accounts' were reviewed in accordance with Section 145 of the 2011 Charities Act, the Financial Statement for 2020 prepared and no observations or matters of concern were brought to the attention of the Chairman and Trustees.

INCOME AND EXPENDITURE

INCOME

Total Income for 2021 was £14,421 made up of:

- Membership subscriptions £1,082
- Visitors £45
- HMRC Gift Aid (2020 Subscriptions) £196
- Sale of Publications £0
- Excursion and Christmas Concert £11,783
- Interest and Dividends received (bequest fund) £858
- Interest Received Re-invested £457

EXPENDITURE

Total expenditure was **£17,873** made up of:

Goodliff Awards, £4,692.00

Excursions and Christmas Concert £11,833

Donations £35

Lecture fees were £444

The Society paid a total of £95

Printing and distribution of the Almanack £36

Other expenditure total of £739, (£106 Administration and Postage, £150 Account Audit, Website Costs £461, and depreciation £22

That gave us a net deficit for the year of £3,452.

INVESTMENTS

The Society has two investment portfolios, CAF Fixed Interest Fund and COIF Charity Fund.

CAF Income and Growth Fund. At the beginning of the year the Fund was valued at £23,688, and it closed the year at a value of £24,279, an increase in value by £591, giving a yield of 2.5%.

COIF Charity Fund. At the beginning of the year the fund was valued at £131,396 and at the end of the year £143,892, an increase in value by £12,496, giving a yield of 9.5%.

BALANCE SHEET

We started the year with a net worth of £184,513, made up of £3,223 tangible assets, £176,824 Investments, £6,397 Current Assets, and £1,930 Current Liabilities. At the close of the year the Society's total net worth was £236,051, tangible assets £3,201, investments of £168,172, current assets £64,829 and current liabilities £150.

The total of £236,051 consists of Unrestricted funds of £194,150 (£4,963 in the General Fund and £189,187 in the Bequest fund), and £41,900 of Restricted funds, which is the balance of the Huntingdonshire Family History Society funds that were transferred to the Society in 2020.