



## HUNTINGDONSHIRE LOCAL HISTORY SOCIETY

67<sup>th</sup> Annual General Meeting

8 MAY 2024

### TREASURERS REPORT FOR YEAR ENDING 31 DECEMBER 2023

The Society's accounts were independently reviewed by our appointed Independent Examiner, Kathy Ray Ltd., in accordance with the general directions given by the Charities Commission. The accounts' were reviewed in accordance with Section 145 of the 2011 Charities Act, the Financial Statement for 2023 prepared and no observations or matters of concern were brought to the attention of the Chairman and Trustees.

#### **INCOME AND EXPENDITURE**

##### **INCOME**

Total Income for 2023 was £3,095 made up of:

- Membership subscriptions £1,232 (£80 in 2022 plus £1,152 in 2023)
- Visitors £43
- HMRC Gift Aid (2022) £209
- Sale of Publications £83
- Excursion and Christmas Concert £961 (excursions £925, Christmas £36)
- Other Income £150 (Ladds Lecture)
- Interest and Dividends received (bequest fund) £174
- Interest Savings Account £244

##### **EXPENDITURE**

Total expenditure was **£8,615** made up of:

Goodliff and Family History Awards, £5,947. In total, 11 applications were awarded, 9 Local History (£4,697) and 2 Family History (£1,250). The Award Ceremony cost £146.

Excursions and Christmas Concert £1,108, made up of the visit to Archives £26, Diddington and Gt Paxton churches £200, Grantham Canal £341, Needingworth £44 and Northborough £210. The Christmas Social £287.

Lecture fees were £882 for the year, £698 for lecturers, £40 hall hire and £144 for the licence to use Zoom.

The Society paid a total of £105 for annual membership of other societies, CAS, CALH and BALH (which includes liability insurance).

Printing and distribution of the Almanack £56

Other expenditure total of £517, (£273 Administration and Postage, £150, Website domain name fees £72, and depreciation £22

**That gave us a net deficit for the year of £5,520.**

### **INVESTMENTS**

The Society has two investment portfolios, CAF Fixed Interest Fund and COIF Charity Fund. In addition, on 11 Sept we opened a 35 Day Notice Savings account.

CAF Fixed Interest Fund. At the beginning of the year the Fund was valued at £19,105, interest received was £174. The fund was discontinued in May and we transferred the money into an Income and Growth Accumulation fund. At the time of the transfer, the CAF Fixed Interest fund was valued at £19,210. The Income and Growth Fund produced interest of £522 which was reinvested and at the end of the year the fund was valued at £20,745. Total change in value for the CAF Fund was an increase in value by £1,690.

COIF Charity Fund. At the beginning of the year the fund was valued at £154,015 and at the end of the year £173,067, The Fund increased in value by £19,052

NatWest Bank Savings Account. Initially deposited £10,000 followed by a further £20,000. Interest for the year was £244 which was deposited in the savings account.

### **BALANCE SHEET**

We started the year with a net worth of £224,427 made up of £3,157 tangible assets, £173,120 Investments, £48,379 Current Assets, and £230 Current Liabilities. At the close of the year the Society's total net worth was £239,599, tangible assets £3,135, investments of £193,812, current assets £43,640 and current liabilities £990.

The total of £239,599 consists of Unrestricted funds of £203,499 (£3,558 in the General Fund and £199,943 in the Bequest fund), and £36,100 of Restricted funds, which is the balance of the Family History Society funds that were transferred to the Society in 2020.