



HUNTINGDONSHIRE LOCAL HISTORY SOCIETY

68th Annual General Meeting

13th MAY 2025

TREASURERS REPORT FOR YEAR ENDING 31 DECEMBER 2024

The Society's accounts were independently reviewed by our appointed Independent Examiner, AAC Accountants Ltd. (Kathy Ray), in accordance with the general directions given by the Charities Commission. The accounts' were reviewed in accordance with Section 145 of the 2011 Charities Act, the Financial Statement for 2024 prepared and no observations or matters of concern were brought to the attention of the Chairman and Trustees.

INCOME AND EXPENDITURE

INCOME

Total Income for 2024 was £13,652 made up of:

- Membership subscriptions £1,302 (£90 in 2023 plus £1,212 in 2024)
- Visitors £21
- HMRC Gift Aid (2023 Subscriptions) £200
- Sale of Publications £71
- Excursion and Christmas Concert £11,076 (excursions £10,616, Christmas £460)
- Interest and Dividends received (bequest fund) £7
- Interest Savings Account £975

EXPENDITURE

Total expenditure was **£17,887** made up of:

Goodliff Awards, £4,514. 10 applications were awarded a total of £6,114, unfortunately the award to the Friends of St Mary's Church could not progress and they returned their award.

Family History Award, we had 1 applicant (£1,000)

Excursions and Christmas Concert £10,896, made up of £10,454 excursions including the weekend to Wiltshire and £442 for the Christmas Social.

Lecture fees were £378 for the year, £140 for lecturers, £82 hall hire and £156 for the licence to use Zoom.

The Society paid a total of £140 for annual membership of other societies, CAS, CALH and BALH (which includes liability insurance).

Printing and distribution of the Almanack £90

Other expenditure total of £869, (£217 Administration and Postage, £150 Account Audit, Website Hosting £480 for 3 years, and depreciation £22

That gave us a net deficit for the year of £4,236.

INVESTMENTS

The Society has two investment portfolios, CAF Fixed Interest Fund and COIF Charity Fund. In addition we have 35 Day Notice Savings account.

CAF Income and Growth Fund. At the beginning of the year the Fund was valued at £20,745, and it closed the year at a value of £22,476, an increase in value by £1,731, giving a yield of 8.35%.

COIF Charity Fund. At the beginning of the year the fund was valued at £173,067 and at the end of the year £181,871, an increase in value by £8,804

NatWest Bank Savings Account. Initially deposited £30,000 in 2023. The savings stood at £30,244 at the beginning of the year and earned an interest of £975, giving a closing value of £31,218.

BALANCE SHEET

We started the year with a net worth of £239,599, made up of £3,135 tangible assets, £193,812 Investments, £43,640 Current Assets, and £990 Current Liabilities. At the close of the year the Society's total net worth was £245,897, tangible assets £3,113, investments of £204,346, current assets £38,759 and current liabilities £323.

The total of £245,897 consists of Unrestricted funds of £210,797 (£3,855 in the General Fund and £206,944 in the Bequest fund), and £35,100 of Restricted funds, which is the balance of the Family History Society funds that were transferred to the Society in 2020.